

Explanation of variances – pro forma

Name of smaller authority: **Aberford & District Parish Council**
County area (local councils and parish meetings only): **West Yorkshire**
Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	42,756	59,175				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,000	22,000	1,000	4.76%	NO		
3 Total Other Receipts	10,040	14,102	4,062	40.46%	YES		Increased Leeds Fest income (£5,185), Reduced hanging basket income (-£200), Reduced VAT refund (-£1,199), Increased interest receipts (£290), Other (-£14)
4 Staff Costs	4,166	4,812	646	15.51%	YES		Increase in pay scale (£243), increase in scale rate (£403)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,455	24,658	14,203	135.85%	YES		Replacement of play area equipment inc VAT (£13,043), purchase of new lap top and printer inc VAT (£800), Other (£360)
7 Balances Carried Forward	59,175	65,807				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
					YES		
8 Total Cash and Short Term Investments	59,175	65,807				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	132,965	133,631	666	0.50%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable